

BLDIGIBITH AFFICE TAMIL NADU ASSOCIATION, RAJA KUMARAN, S.W. ENTREOVERT PEOPLE ASSOCIATION, RAJA KUMARAN, S.W. VELLORE 180 18, Venturiarii Street Vellore - 1872 501

# MEMORANDUM OF UNDERSTANDING (MOU)

This Memorandum of Understanding (hereinafter "Agreement") is made and executed on this Eighteenth day of November, two thousand and twenty three, BY AND BETWEEN:

Entreovert People Association, a non-profit organisation incorporated under the Companies Act, 2013, having its principal place of business/registered office at R/o 2/1, 3 rd Main Road, Bharathi Nagar, Dharapadavedo, Katpadi, Vellore-632007, (hereinafter referred to as the "Entreovert", which expression shall, where the context admits, be deemed to mean and include its successors and permitted assigns), of the ONE PART;

### AND

Cauvery College for Women, having its principal place of business/registered office at Cauvery College Road, Annamalai Nagar, Trichy - 620018, (hereinafter referred to as the "CCW", which expression shall, where the context admits, be deemed to mean and include its successors and permitted assigns), of the OTHER PART.

CCW and Entreovert are hereinafter collectively referred to as the "Parties' 'and individually as a "Party".

# 1. Objective

The objective of this MOU is both parties agreed to engage in an effort to promote Innovation and entrepreneurship among the CCW students and faculties.

Specific activities under this MOU will be identified through consultation between the two parties.

CCW agrees to provide financial and capacity assistance to assist Entreovert to carry out its activities in the CCW premises, which will improve innovation and support entrepreneurship among the students and faculties of CCW. As a preliminary activity, Entreovert will conduct a strategic planning exercise and series of events with CCW to understand the innovation ecosystem at the CCW. The results of this exercise will assist Entreovert with the implementation of its operations and will help identify areas to focus the support.

CCW provides facility and other required support to Entreovert to carry out its functions. Entreovert shall work diligently and will efficiently use the support provided by the CCW.

Entreovert agrees to manage and power the innovation and technology part of the CCW and provides its expertise to establish the startup ecosystem in the premise. It coordinates with CCW in the development of initiatives to improve and expand and improve its competitiveness in the Indian startup ecosystem.

Entreovert shall promote the innovations, startups and the work of CCW to the stakeholders of Startup ecosystem inside and outside Tamilnadu through its network.

### 2. General Terms of MOU

- 2.1 Duration of MOU: This MOU shall be operational upon signing and will have an initial duration of 90 days. All activities conducted before this date within the vision of the joint collaboration will be deemed to fall under this MOU.
- 2.2 Coordination: In order to carry out and fulfill the aims of this agreement, each party will appoint an appropriate person(s) to represent its organization and to coordinate the implementation of activities. CCW and Entreovert staff will meet regularly (preferably with two days' notice) to discuss progress and plan activities.
- 2.3 Confidentiality: Each party agrees that it shall not, at any time, after executing the activities of this MOU, disclose any information in relation to these activities or the affairs of business or method of carrying on the business of the other without consent of both parties.
- 2.4 Termination of MOU: The partnership covered by this MOU shall terminate upon completion of the agreed upon period. The agreement may also be terminated with a written one month notice from either side. In the event of non-compliance or breach by one of the parties of the obligations binding upon it, the other party may terminate the agreement with immediate effect.
- 2.5 Extension of Agreement: The MOU may be extended provided the parties agree upon, and can provide the necessary resources.





- 2.6 Communications: All notice, demands and other communication under this agreement in connection herewith shall be written in English language and shall be sent to the last known address, e- mail, or fax of the concerned party. Any notice shall be effective from the date on which it reaches the other party.
- 2.7 Addendum: Any Addendum to this MOU shall be in writing and signed by both parties.
- 2.8 Insurance: It is the responsibility of CCW and Entreovert to insure themselves against any casualties. Entreovert and CCW will not bear any responsibility for costs of sickness, accidents or any other liability.

### 3. Other Provisions

- 3.1 CCW shall immediately inform Entreovert of any event, which could have a negative influence on or endanger the successful accomplishment of the tasks described in the agreement and vice versa.
- 3.2 CCW shall not use the name of Entreovert in any promotional literature or information without the prior written approval of Entreovert.
- 3.3 Entreovert shall not use the name of CCW in any promotional literature or information without the prior written approval of CCW.
- 3.4 Beside the agreed upon technical support and cost share payment(s) to be stipulated in the MOU, CCW has no other legal and financial obligations and vice versa.
- 3.5 Both parties assume that this agreement does not go against the rules and regulations of the Government of Tamilnadu.

# 4. Dispute Resolution

- 4.1 Any dispute or difference shall be solved amicably by mutual negotiations.
- 4.2 In case of failure to solve the dispute or difference by such mutual negotiation, such dispute or difference shall be referred to Arbitration.
- 4.3 The Arbitration shall be conducted as provided for under the Arbitration and Conciliation Act, 1996.
- 4.4 The Arbitration shall be English Language.
- 4.5 The place of Arbitration shall be at Vellore. State of Tamil Nadu.
- 4.6 The cost of Arbitration shall be borne by respective parties as may be directed by the Arbitrator.
- 4.7 No party shall exercise recourse to any Court of Law without exhausting the above modes of resolution of dispute or difference.





### 5. Miscellaneous Provisions

- A. Term and termination- the term of this MOU is one year commencing on 18/11/2023 Entreovert and CCW may terminate its participation in this MOU at any time by providing written notice to the concern with a 30 days' notice.
- B. Confidentiality each participating concern shall maintain the confidentiality of samples, technology, Process, sample management procedures and any documents.
- C. Review and Amendment This MOU shall be reviewed periodically, but at least every two years or upon written request by a participant and may be amended by the written consent of the authorized representatives of the parties.

# ANNEXURE I

## 1. Webinars:

- Conduct monthly webinars on various topics related to innovation, entrepreneurship, and emerging technologies.
  - Invite industry experts, successful entrepreneurs, and thought leaders as guest speakers.
- Promote webinars through social media, email newsletters, and collaboration with other organizations.

# 2. Workshops:

- Organize quarterly workshops focused on skill development, business strategies, and market trends.
- Offer hands-on training sessions on areas such as business planning, marketing, finance, and technology.
- Provide participants with practical tools and resources to enhance their entrepreneurial capabilities.

#### 3. Events:

- Host bi-annual entrepreneurship events, inviting startups, investors, and industry professionals.
- Arrange panel discussions, keynote speeches, and networking sessions to facilitate collaboration and knowledge sharing.
  - Showcase innovative ideas, products, and services through startup exhibitions.

### 4. Hackathon:

- Conduct an annual hackathon to foster creativity and problem-solving skills among students and young entrepreneurs.
- Collaborate with industry partners and mentors to provide guidance and support throughout the event.
- Reward winning teams with opportunities for further development, mentorship, and potential funding.



#### 5. Ideation:

-Facilitate ideation sessions and brainstorming workshops to encourage innovative thinking and

idea generation.

2 Provide a platform for participants to pitch their ideas and receive feedback from experts and peers.

-Support promising ideas with mentorship, incubation, and access to resources for further development.

# 6. Entrepreneur Development Programs:

 Offer comprehensive entrepreneurship development programs covering various aspects of starting and managing a business.

- Provide training modules on business planning, market research, funding strategies, and legal aspects.

- Mentor and guide aspiring entrepreneurs through personalized support and coaching sessions.

The above plan of action is intended to be implemented over the course of one year. The specific timeline, details, and resources required for each activity will be mutually agreed upon by Entreovert and CCW. Regular evaluation and feedback mechanisms will be established to monitor the effectiveness of the programs and make necessary improvements.

The terms and provisions in this MOU also apply to any subsequent Addendum to this agreement.

IN WITNESS WHEREOF, the parties hereto have executed this MOU on the Eighteenth day of November 2023.

By signing below each party agrees to the terms of this agreement.

Authorized Person On behalf of CCW

Name:

Principal

Date & Sedauvery Cellege For Women

(Autonomous)
Annamalai Nagar,
Tiruchirappalii - 620 018.

Tamiinadu.

Authorized Person On behalf of Entreovert

Name:

Date & Seal: